



Financial Information Sheet

(Week ending Feb 26, 2016)

Interest rates

| Monetary Policy Committee Decision - December 10, 2015 | |
|--|-------|
| Monetary policy rate | 9.50 |
| Reverse Repo rate | 10.00 |
| Standing Facility rate | 10.50 |

Commercial Banks Interest Rates for Week-ended February 28, 2016

| | Lowest | Highest |
|----------------------------------|--------|---------|
| Savings deposits | 7.50 | 6.00 |
| Time deposit up to 1 Month | 6.50 | 7.00 |
| Time deposit over 1 to 3 Months | 1.00 | 9.00 |
| Time deposit over 3 to 6 Months | 1.00 | 10.00 |
| Time deposit over 6 to 9 Months | 2.00 | 5.00 |
| Time deposit over 9 to 12 Months | 1.50 | 11.00 |
| Loans and Advances (Overdraft) | 14.50 | 30.00 |

Le/US\$

| Bank Notes | Buying Rate | Bureau | | Com. Bank |
|------------------|--------------|---------|----------|-----------|
| | | Lowest | Highest | |
| Feb. 17-23, 2016 | Selling rate | Lowest | 5,400.00 | 5,500.00 |
| | | Highest | 5,900.00 | 5,850.00 |
| | | Lowest | 5,430.00 | 5,500.00 |
| | | Highest | 6,100.00 | 5,950.00 |

| Telegraphic Transfers/ Travellers Cheques | Buying Rate | Bureau | | Com. Bank |
|--|--------------|---------|---------|-----------|
| | | Lowest | Highest | |
| Feb. 17-23, 2016 | Selling Rate | Lowest | n.a | 5,300.00 |
| | | Highest | n.a | 5,950.00 |
| | | Lowest | n.a | 5,300.00 |
| | | Highest | n.a | 6,000.00 |

| Weighted Average TT | Buying Rates | | Com. Bank |
|---------------------|--------------|----------|-----------|
| | Lowest | Highest | |
| Feb. 17-23, 2016 | n.a | 5,736.07 | 5,882.76 |

| Weighted Average BN | Buying Rates | | Com. Bank |
|---------------------|--------------|----------|-----------|
| | Lowest | Highest | |
| Feb. 17-23, 2016 | 5,678.48 | 5,776.52 | 5,940.56 |

| Combined Weighted Av | Buying Rates | | Com. Bank |
|----------------------|--------------|----------|-----------|
| | Lowest | Highest | |
| Feb. 17-23, 2016 | 5,578.48 | 5,736.24 | 5,882.76 |

Auction

| | February 3, 2016 | January 27, 2016 | December 31, 2015 |
|--------------------------------|------------------|------------------|-------------------|
| Offer Amount | 2,000,000.00 | 2,000,000.00 | 3,000,000.00 |
| Amount Sold (US\$) of which | 2,000,000.00 | 2,000,000.00 | 3,000,000.00 |
| Competitive Bidders (US\$) | 2,000,000.00 | 2,000,000.00 | 3,000,000.00 |
| Non-Competitive Bidders (US\$) | 0.00 | 0.00 | 0.00 |
| Clearing Rate (Le/US\$) | 5,740.00 | 5,715.00 | 5,630.00 |
| Auction Rate (Le/US\$) | 5,743.40 | 5,722.20 | 5,684.17 |

| BSL | Buying Rate | |
|------------------|-------------|----------|
| | Lowest | Highest |
| Feb. 18-24, 2016 | 5,733.88 | 5,849.72 |

Government Debt Instruments

| | Treasury Bills (91 days) | | |
|--------------------------|--------------------------|-------------------|-------------------|
| | February 25, 2016 | February 18, 2016 | December 31, 2015 |
| Amount Offered (LeMn) | 7,703.85 | 14,021.65 | 1,500.00 |
| Amount Demanded (LeMn) | 4,527.90 | 2,266.05 | 1,526.90 |
| Annual Average Yield (%) | 4.09 | 3.71 | 1.21 |

| | Treasury Bills (182 days) | | |
|--------------------------|---------------------------|-------------------|-------------------|
| | February 25, 2016 | February 18, 2016 | December 31, 2015 |
| Amount Offered (LeMn) | 27,633.90 | 17,459.80 | 6,000.00 |
| Amount Demanded (LeMn) | 3,535.80 | 9.10 | 1,313.05 |
| Annual Average Yield (%) | 5.86 | 3.60 | 3.02 |

| | Treasury Bills (364 days) | | |
|--------------------------|---------------------------|-------------------|-------------------|
| | February 25, 2016 | February 18, 2016 | December 31, 2015 |
| Amount Offered (LeMn) | 49,330.55 | 57,773.00 | 22,641.30 |
| Amount Demanded (LeMn) | 98,835.75 | 76,846.85 | 23,198.35 |
| Annual Average Yield (%) | 17.40 | 16.94 | 11.46 |

| | Treasury Bonds (1yr) | | |
|------------------------|----------------------|------------------|-------------------|
| | February 17, 2016 | February 5, 2016 | December 10, 2015 |
| Amount Offered (LeMn) | 4,103.90 | 4,111.50 | 4,806.05 |
| Amount Demanded (LeMn) | 2,578.35 | 2,235.35 | 4,622.75 |
| Interest Rate (%) | 5.00 | 5.00 | 5.00 |

| | Treasury Bonds (2 yr) | | |
|------------------------|-----------------------|-------------------|-------------------|
| | January 29, 2015 | December 18, 2015 | December 18, 2015 |
| Amount Offered (LeMn) | 25,635.45 | 10,000.00 | 10,000.00 |
| Amount Demanded (LeMn) | 7,015.00 | 10,000.00 | 10,000.00 |
| Interest Rate (%) | 14.38 | 13.50 | 13.50 |

Inflation

| | National Inflation Rates (100=2007) | | | | Freetown Inflation Rate (100=1992) | |
|--------|-------------------------------------|------|--------------|------|------------------------------------|-------|
| | Monthly | | Year on Year | | | |
| | | | | | | |
| Oct-14 | 0.94 | 0.72 | 8.14 | 7.78 | 0.45 | 8.91 |
| Nov-14 | 0.48 | 0.50 | 8.27 | 7.88 | 0.13 | 9.34 |
| Dec-14 | 0.52 | 0.41 | 8.41 | 7.85 | 0.87 | 9.84 |
| Jan-15 | 0.37 | 0.29 | 8.16 | 7.60 | 0.58 | 8.64 |
| Feb-15 | 0.59 | 0.51 | 8.11 | 7.55 | 1.52 | 8.26 |
| Mar-15 | 0.48 | 0.68 | 8.10 | 7.61 | 0.82 | 8.29 |
| Apr-15 | 0.80 | 0.63 | 8.15 | 7.66 | 0.37 | 8.51 |
| May-15 | 0.66 | 0.75 | 8.18 | 7.75 | 0.47 | 8.54 |
| Jun-15 | 0.80 | 0.80 | 8.28 | 7.91 | 0.79 | 8.67 |
| Jul-15 | 0.70 | 0.94 | 8.32 | 8.11 | 0.86 | 8.69 |
| Aug-15 | 0.91 | 1.05 | 8.36 | 8.21 | 1.05 | 8.88 |
| Sep-15 | 0.92 | 0.77 | 8.50 | 8.35 | 1.03 | 9.31 |
| Oct-15 | 1.09 | 0.94 | 8.63 | 8.58 | 0.77 | 9.66 |
| Nov-15 | 0.48 | 0.62 | 8.64 | 8.71 | 0.42 | 9.98 |
| Dec-15 | 0.60 | 0.54 | 8.72 | 8.85 | 0.95 | 10.07 |
| Jan-16 | 0.16 | 0.30 | 8.49 | 8.86 | 0.37 | 9.83 |
| Feb-16 | 0.62 | 0.39 | 8.52 | 8.73 | 0.98 | 9.24 |

Selected Monetary Aggregates (LeBillion)

| | 2014 | | End December 2015 | | | | End December 2016 | | | |
|-----------------------------|----------|----------|-------------------|----------|----------|----------|-------------------|------|---------|--|
| | Actual | | Target | | Actual | | Target | | Actual | |
| | Lebn | Le bn | Percent | Le bn | Percent | Lebn | Percent | Lebn | Percent | |
| Reserve Money | 1,561.60 | 1,670.91 | 7.00 | 1,723.64 | 10.38 | 1,806.00 | 8.08 | | | |
| Broad Money | 4,929.10 | 5,570.00 | 13.00 | 5,487.87 | 11.34 | 6,310.00 | 13.29 | | | |
| Net Domestic Bank Credit | 1,938.94 | 2,671.94 | 37.80 | 2,589.70 | 33.56 | 3,560.70 | 32.89 | | | |
| Net Domestic Assets | (383.18) | 95.82 | (125.01) | 47.93 | (112.51) | 426.96 | 345.57 | | | |
| Gross Forex Reserves (\$mn) | 553.51 | 583.51 | 5.42 | 603.14 | 8.97 | 580.26 | -0.56 | | | |
| Inflation (%) | 7.85 | | 12.00 | | 8.85 | | 9.50 | | | |

n.a - No Transaction mnc - Market Not Cleared

Monetary Policy Analysis Section
Research Department