

BANK OF SIERRA LEONE

Anti-money Laundering Section
Banking Supervision Department

AML/CFT Institutional Profile of _____ Bank (SL) Limited

Last updated on _____ 2019__

1. Background

○ Licensing details

- Date licensed in _____
- Operations commencement date _____.

○ Significant Shareholding (5% and more)

SHAREHOLDER'S NAMES A	NUMBER OF SHARES B	VALUE SLL "000" C	% of shareholding D	Names of Shareholders and % age of Beneficial Shareholding of Corporate persons in Column "A" E	PEP F
XXX Investment s Limited	28,117,926	562,358	24.91	AAA, 33.34% BBB and 33.34% CCC 33.34%	
ZZZ Nominees Limited	25,399,131	50,798	22.5	DDD, 48.39% EEE and 48.39% FFF 3.22%	

○ Group relationships (local and foreign)

Example:

- XXX Investment Limited is involved in non-financial businesses such as vehicle trading, construction and hospital.
- ZZZ Nominees is involved in non-financial businesses such as hotels, constructions and trading.
- no subsidiaries

2. Business Model (Fund managers/ broker dealers etc)

○ Customers categories

- Natural Persons
- Legal Persons
- Government Departments

- PEPs
- Non-Resident clients
- Domestic legal entities
- NGOs
- Trusts
- Pooled accounts
- Professional Intermediaries (Lawyers, accountants etc)

- **Product and Services**
 - Deposits
 - Loan
 - Trade finance
 - Private banking
 - Money Remittance
 - Internet Banking

- **Delivery channels**
 - Bank premises
 - Through agents
 - Through mobile phone
 - Through Internet
 - Through ATM
 - Correspondent Banking

- **Geographic regions including external countries/regions to which the Institution has significant exposure**
 - Branches

Regions	Number of branches
Total number of branches	

3. Board of Directors/ Senior Management

- **List members of Board of Directors and indicate other activities they engaged in (related parties, political or business, last fit & proper check)**

- **Other Directorship Positions held**

- **List members of senior management and indicate other activities they engaged in (related parties, political or business)**
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- **Briefly describe**
- Main committees of the board
 - Audit committee
 - Risk management committee
 - Main management committees' Overall performance of Board and senior management in context of risk management (*obtained from prudential institutional profile*)

4. Brief summary of financial performance

- Market share in terms of total assets etc.

5. Relevant Outcomes of Internal and External Audits

- Internal auditing functions and whether it covers AML/CFT issues
- Highlight significant findings in context of management of ML/TF risk

6. Supervisory Activities Performed and Related Findings with Respect to AML/CFT

- **Offsite Surveillance**
- **Management meetings**
- **On-site inspections and follow-up actions if any**

7. Consultations with FIU

Provide summary of relevant issued raised by or discussed with the FIU

8. Significant Observations -re Priority for AML/CFT Supervision

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Head Compliance

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Approved by MD/CEO