



PRESS RELEASE ON SKYE BANK (SL) LIMITED

THE BANK OF SIERRA LEONE WISHES TO INFORM THE GENERAL PUBLIC OF THE ACTIONS TAKEN BY THE CENTRAL BANK OF NIGERIA (CBN) TO ESTABLISH A BRIDGE BANK, POLARIS BANK LIMITED, TO ASSUME THE ASSETS AND LIABILITIES OF SKYE BANK PLC NIGERIA.

SKYE BANK (SL) LIMITED, A SUBSIDIARY OF SKYE BANK PLC NIGERIA, IS INCORPORATED IN SIERRA LEONE, LICENSED AND REGULATED BY THE BANK OF SIERRA LEONE. CONSEQUENTLY, THE OPERATIONS OF SKYE BANK (SL) LIMITED ARE EXCLUSIVELY UNDER THE SUPERVISORY AUTHORITY OF THE BANK OF SIERRA LEONE.

IN THIS REGARD, THE BANK OF SIERRA LEONE THEREFORE ASSURES ALL DEPOSITORS AND THE GENERAL PUBLIC THAT SKYE BANK (SL) LIMITED IS A SAFE AND SOUND BANK THAT CONTINUES TO PROVIDE NORMAL BANKING SERVICES.

BANK OF SIERRA LEONE

24TH SEPTEMBER 2018