

Ag. Director, Accounts and Budget Department:

Mr. Abdul Aziz Sowe

Solicitors:

Renner-Thomas & Co.
Adele Chambers
15 Wilberforce Street
Freetown

Auditors

KPMG
Chartered Accountants
Bicentenary House
17 Wallace Johnson Street
Freetown

Registered Office

Siaka Stevens Street
Freetown

Statement of Directors' Responsibilities

The Bank of Sierra Leone Act 2000 requires the Directors of the Bank to prepare and forward to the Minister of Finance and Economic Development (MOFED) financial statements for each financial year which give a true and fair view of the state of affairs of the Bank and of the profit or loss for the year then ended.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Bank will continue its operations.

The Directors are responsible for keeping proper records which disclose with reasonable accuracy at any time, the financial position of the bank and to enable them to ensure that the financial statements should include a summary of significant financial accounting policies and other explanatory notes in accordance with international financial reporting standards and the Bank of Sierra Leone Act 2000. They are also responsible for safeguarding the assets of the Bank and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors and their Interests

The following were Directors of the Bank as at 31st December 2010

Mr. S.S. Sesay	-	Governor	(appointed July 1, 2009)
Ms. A. R. Coker	-	Deputy Governor	(appointed October 6, 2008)
Dr. S. A. Bockarie	-	Director	(appointed April 22, 2008)
Mr. D. F. Shears	-	Director	(appointed April 22, 2008)

