

BANK OF SIERRA LEONE
REQUEST FOR EXPRESSION OF INTEREST (EOI) FOR CONSULTANCY SERVICES FOR
ACTUARIAL VALUATION OF BANK OF SIERRA LEONE STAFF GRATUITY PLAN

Date of Issue – April 22, 2022
Procurement Number: BSL/HRD/NCB/2022/0003

The Bank of Sierra Leone has allocated funds from its 2022 budget for the Recruitment of the services of a firm of Consultants to undertake Actuarial Valuation of the Bank of Sierra Leone Staff Gratuity Plan. As part of its conditions of service for staff, the Bank pays End-of-Service Benefits to its staff who sever its service either by retirement, resignation, termination, redundancy or death.

Objective

To conduct an Actuarial Valuation of Staff Gratuity Plan in order to determine the past, present and future liability of the Bank of Sierra Leone for IAS 19 accounting purposes.

Key Qualification Requirements and Shortlisting Criteria include the following:

- The firm must have a qualified Actuary i.e. at least an Associate of the Society of Actuaries (ASA), USA, Institute and Faculty of Actuaries (UK) or equivalent.
- The firm must have a valid practicing membership certificate of the society.
- The firm shall submit evidence of having successfully undertaken actuarial services to public sector organizations with a minimum of three hundred employees.
- The firm shall submit the requisite security as described above.
- The firm must possess at least five (5) years overall experience in actuarial practices.

Expression of Interest must be delivered to the address below on or before **May 20, 2022 at 2:00 p.m. Sierra Leone Time. All EOI's must be accompanied by:**

- A valid Business Registration Certificate
- A valid Tax Certificate
- A valid NASSIT Certificate (for national firms only)
- Documentary evidence of similar services performed.

Interested firms may obtain further information at the address below from 10:00 a.m. to 4:00 p.m., Monday to Friday or by email: procurement@bsl.gov.sl.

Expressions of Interest **must be delivered by hand or courier** to the address below not later than **May 20, 2022 at 2:00p.m** and labelled “**EXPRESSION OF INTEREST - CONSULTANCY SERVICES FOR ACTUARIAL VALUATION OF BANK OF SIERRA LEONE STAFF GRATUITY PLAN**”. **Electronic submissions shall not be accepted.**

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