



BANK OF SIERRA LEONE

REQUEST FOR EXPRESSION OF INTEREST (EOI) FOR RECRUITMENT OF EXTERNAL CONSULTANCY SERVICES FOR THE RISK MANAGEMENT UNIT

Date of Issue – March 15, 2023
Procurement Number: BSL/RMU/NCB/2023/0001

The Bank of Sierra Leone has allocated funds from its 2023 budget for the Recruitment of External Consultancy Services for the Risk Management Unit to help build the capacity of the Unit in executing its function.

Purpose

The purpose of the Consultancy, among others is to:

- to develop a robust Risk Management framework which is in line with standard global practices;
- to review and upgrade the existing Risk Management Policies and Procedures and make recommendation/guidance for additional policies as deemed appropriate;
- training of Risk Management staff to enhance their capacity;
- training of Management and Risk Champions to facilitate/ease execution of Risk Management activities;
- to implement all of the above in line with ISO 31000 i.e. the global Risk Management Standard.

Scope

The scope of the Consultancy includes the following, among others:

- (i) to assess, review and update the Risk Management policies of the Bank; and
- (ii) to develop a robust Risk Management framework.

Key qualification requirements and shortlisting criteria include the following:

Qualifications

The consulting firm should have **at least one senior/lead and three consultants** with specialisation and expertise in all the following functional areas, including any other relevant task as deemed appropriate: Enterprise Risk Management, Operational Risk, IT Risk, Financial Risk, Strategic Risk, Anti-money Laundering/Combating Financing of Terrorism (AML/CFT), Business Continuity Management, Anti-fraud, Payment Risk, Staff Training in all of the above and Review and update risk management policies.

The team should meet the following minimum qualifications as follows:

- The **senior/lead consultant** should possess the following: (i) master's degree in Management/Economics or MBA or professional qualification with at least 10 years professional experience in the financial services sector; (ii) extensive experience in implementation of banking, financial and risk management systems in the banking sector in the sub-region; (iii) must have conducted several trainings in International Banks related to risk management.
- The **consultants** should possess the following: (i) Master's degree in Management or related field or professional qualification, expertise in Information Technology with Master's degree or ISO 27001 certified, certified accountant with vast knowledge in Accounting, minimum of 5 years professional work experience in risk management principles and in developing risk management principles and policies, demonstrated international work experience especially in the sub-region.

Time Frame

The consultancy is expected to be conducted and completed within a maximum period of three (3) months.

The Bank of Sierra Leone now invites eligible firms to indicate their interest in providing this service. Interested firms must provide information (detailed curriculum vitae including bio-data, copies of academic and professional qualification certificates and contact details) indicating that they are qualified to perform the services.

All Expressions of Interest must be accompanied by:

- A valid Business Registration Certificate
- A valid Tax Certificate
- A valid NASSIT/Social Security Certificate
- Documentary evidence of similar contracts performed for the past 3 years.

Interested firms may obtain further information at the address below from 10:00 a.m. to 2:00 p.m., Monday to Friday or via email on procurement @bsl.gov.sl.

Expressions of Interest must be delivered by postal mail or by hand to the address below not later than 12th April, 2023 at 2:00 pm and labelled "**External Consultancy Services for Risk Management Unit**".